REGISTERED NUMBER: SC287344 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31st July 2016

for

Grant IT Consultants Limited

Contents of the Abbreviated Accounts for the Year Ended 31st July 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4
Report of the Accountants	5

Grant IT Consultants Limited

Company Information
for the Year Ended 31st July 2016

DIRECTOR:	J G Buckham
SECRETARY:	J Buckham
REGISTERED OFFICE:	Wallaccrigg Auldgirth Dumfries DG2 0TG
REGISTERED NUMBER:	SC287344 (Scotland)
ACCOUNTANTS:	Farries Kirk & McVean Dumfries Enterprise Park Heathhall Dumfries DUMFRIESSHIRE DG1 3SJ

Abbreviated Balance Sheet
31st July 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	6,545	8,425
CURRENT ASSETS			
Debtors		6,796	10,139
Cash at bank		10,750	8,165
		17,546	18,304
CREDITORS			
Amounts falling due within one year		(9,544)	(12,561)
NET CURRENT ASSETS		8,002	5,743
TOTAL ASSETS LESS CURRENT LIABILITIES		14,547	14,168
CREDITORS			
Amounts falling due after more than one year		(4,699)	(6,713)
PROVISIONS FOR LIABILITIES		(1,283)	(1,653)
NET ASSETS		8,565	5,802
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		8,564	5,801
SHAREHOLDERS' FUNDS		8,565	5,802

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27th February 2017 and were signed by:

J G Buckham - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31st July 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
The turnover represents net invoiced sales of information technology consultancy services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Amounts written off each asset over the estimated useful life represent cost less residual value.

Deferred tax
Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and the recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2015 and 31st July 2016	13,039
DEPRECIATION	
At 1st August 2015	4,614
Charge for year	1,880
At 31st July 2016	6,494
NET BOOK VALUE	
At 31st July 2016	6,545
At 31st July 2015	8,425

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	1	1	1

continued...

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st July 2016 and 31st July 2015:

	2016	2015
	£	£
J G Buckham		
Balance outstanding at start of year	6,563	18,310
Amounts repaid	(2,742)	(11,747)
Balance outstanding at end of year	3,821	6,563

This sum is repayable on demand and no interest is charged on the sum advanced. Tax has been paid in accordance with s455 CTA 2010.

Grant IT Consultants Limited

Report of the Accountants to the Director of Grant IT Consultants Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st July 2016 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

27th February 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.