REGISTERED NUMBER: SC287142 (Scotland)

REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2012

FOR

LOUVRESOL SPECIALIST PROJECTS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2012

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6

LOUVRESOL SPECIALIST PROJECTS LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2012

DIRECTORS:	E Dean M Revell D McGaan
SECRETARY:	E Dean
REGISTERED OFFICE:	Blue Square House 272 Bath Street Glasgow Lanarkshire G2 4JR
REGISTERED NUMBER:	SC287142 (Scotland)
ACCOUNTANTS:	Beaumont & Co Suite 5 Martland Mill Mart Lane Burscough Lancashire L40 0SD

REPORT OF THE DIRECTORS
for the Year Ended 31 July 2012

The directors present their report with the financial statements of the company for the year ended 31 July 2012.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of design, manufacture and install architectural façade features.

DIRECTORS
The directors shown below have held office during the whole of the period from 1 August 2011 to the date of this report.

E Dean
M Revell
D McGaan

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

E Dean - Secretary

21 March 2013

PROFIT AND LOSS ACCOUNT
for the Year Ended 31 July 2012

	Notes	31.7.12 £	£	31.7.11 £	£
TURNOVER			3,470,611		2,659,805
Cost of sales			2,112,779		1,678,943
GROSS PROFIT			1,357,832		980,862
Distribution costs		633,601		413,741	
Administrative expenses		470,030		285,071	
			1,103,631		698,812
OPERATING PROFIT	2		254,201		282,050
Interest payable and similar charges			13,196		1,971
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			241,005		280,079
Tax on profit on ordinary activities	3		16,645		52,475
PROFIT FOR THE FINANCIAL YEAR			224,360		227,604

The notes form part of these financial statements

BALANCE SHEET
31 July 2012

	Notes	31.7.12 £	£	31.7.11 £	£
FIXED ASSETS					
Tangible assets	4		284,868		221,673
CURRENT ASSETS					
Stock and WIP		280,229		226,229	
Debtors	5	1,448,897		889,154	
Cash at bank and in hand		6,501		19,951	
		1,735,627		1,135,334	
CREDITORS					
Amounts falling due within one year	6	1,379,140		913,007	
NET CURRENT ASSETS			356,487		222,327
TOTAL ASSETS LESS CURRENT LIABILITIES			641,355		444,000
CREDITORS					
Amounts falling due after more than one year	7		(24,557)		(20,962)
PROVISIONS FOR LIABILITIES	8		(36,531)		(36,531)
NET ASSETS			580,267		386,507
CAPITAL AND RESERVES					
Called up share capital	9		1,052		1,052
Profit and loss account	10		579,215		385,455
SHAREHOLDERS' FUNDS			580,267		386,507

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 July 2012

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 21 March 2013 and were signed on its behalf by:

E Dean - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 10% on reducing balance

Stocks
Stock and wip are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.7.12	31.7.11
	£	£
Depreciation - owned assets	54,018	23,582
Pension costs	28,788	17,129
Directors' remuneration and other benefits etc	105,782	105,905

3. TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the year was as follows:

	31.7.12	31.7.11
	£	£
Current tax:		
UK corporation tax	16,645	52,475
Tax on profit on ordinary activities	16,645	52,475

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 August 2011	190,787	52,785	37,843	281,415
Additions	117,213	-	-	117,213
At 31 July 2012	308,000	52,785	37,843	398,628
DEPRECIATION				
At 1 August 2011	39,958	13,798	5,986	59,742
Charge for year	40,206	5,848	7,964	54,018
At 31 July 2012	80,164	19,646	13,950	113,760
NET BOOK VALUE				
At 31 July 2012	227,836	33,139	23,893	284,868
At 31 July 2011	150,829	38,987	31,857	221,673

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.12 £	31.7.11 £
Trade debtors	1,448,897	782,447
Other debtors	-	106,707
	1,448,897	889,154

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.12 £	31.7.11 £
Bank loans and overdrafts	169,609	66,497
Trade creditors	717,231	670,744
Taxation and social security	383,981	104,420
Other creditors	108,319	71,346
	1,379,140	913,007

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.12 £	31.7.11 £
Bank loans	24,557	20,962

8. **PROVISIONS FOR LIABILITIES**

	31.7.12 £	31.7.11 £
Deferred tax	36,531	36,531

continued...

8. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1 August 2011	36,531
Equipment	
Balance at 31 July 2012	36,531

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.12 £	31.7.11 £
900	Ordinary C	£900	900	100
100	Ordinary A	£1	100	900
52	Ordinary B	£1	52	52
			1,052	1,052

10. **RESERVES**

	Profit and loss account £
At 1 August 2011	385,455
Profit for the year	224,360
Dividends	(30,600)
At 31 July 2012	579,215

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.