REGISTERED NUMBER: SC287119 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

FOR

GRANITE PAVE LIMITED

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for the Year Ended 31 July 2016

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GRANITE PAVE LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2016

DIRECTORS:	J McGonigle S Connelly
SECRETARY:	S Connelly
REGISTERED OFFICE:	27 Ingram Street Glasgow G1 1HA
REGISTERED NUMBER:	SC287119 (Scotland)
ACCOUNTANTS:	Kean Jarman & Company Chartered Accountants 27 Ingram Street Glasgow G1 1HA

ABBREVIATED BALANCE SHEET
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Tangible assets	2		140,532		92,266
CURRENT ASSETS					
Stocks		178,469		8,345	
Debtors		16,334		2,493	
Cash at bank		29,810		9,024	
		224,613		19,862	
CREDITORS					
Amounts falling due within one year	3	293,752		48,303	
NET CURRENT LIABILITIES			(69,139)		(28,441)
TOTAL ASSETS LESS CURRENT LIABILITIES			71,393		63,825
CREDITORS					
Amounts falling due after more than one year	3		150,120		63,551
NET (LIABILITIES)/ASSETS			(78,727)		274
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(78,827)		174
SHAREHOLDERS' FUNDS			(78,727)		274

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 June 2017 and were signed on its behalf by:

J McGonigle - Director

S Connelly - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2016

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on cost
Plant and machinery	- 33% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 August 2015	262,322
Additions	179,911
Disposals	(51,573)
At 31 July 2016	390,660
DEPRECIATION	
At 1 August 2015	170,056
Charge for year	111,016
Eliminated on disposal	(30,944)
At 31 July 2016	250,128
NET BOOK VALUE	
At 31 July 2016	140,532
At 31 July 2015	92,266

3. **CREDITORS**

Creditors include an amount of £ 219,642 (31.7.15 - £ 112,521) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.