Registered Number SC287119

Granite Pave Limited

Abbreviated Accounts

31 July 2011

Granite Pave Limited **Registered Number SC287119**

Company Information

Registered Office:
27 Ingram Street
Glasgow
G1 1HA

Reporting Accountants:
Kean Jarman & Company
Chartered Accountants
27 Ingram Street
Glasgow
G1 1HA

Granite Pave Limited **Registered Number SC287119**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		9,655		10,683
			9,655		10,683
Current assets					
Stocks		8,921		0	
Debtors		6,868		16,647	
Cash at bank and in hand		531		135	
Total current assets		16,320		16,782	
Creditors: amounts falling due within one year	3	(56,877)		(43,743)	
Net current assets (liabilities)			(40,557)		(26,961)
Total assets less current liabilities			(30,902)		(16,278)
Creditors: amounts falling due after more than one year	3		(18,664)		(23,752)
Total net assets (liabilities)			(49,566)		(40,030)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(49,666)		(40,130)
Shareholders funds			(49,566)		(40,030)

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 April 2012

And signed on their behalf by:
J McGonigle, Director
S Connelly, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	20% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 August 2010	21,439
Additions	6,725
Disposals	(10,288)
At 31 July 2011	17,876
Depreciation	
At 01 August 2010	10,756
Charge for year	3,638
On disposals	(6,173)
At 31 July 2011	8,221
Net Book Value	

At 31 July 2011	9,655
At 31 July 2010	10,683

3 **Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years		3,356

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100