Registered Number SC287082

Golden City Arbroath Limited

Abbreviated Accounts

31 July 2011

Company Information

Registered Office:
9 Ainslie Place
Edinburgh
EH3 6AT

Reporting Accountants:
Whitelaw Wells

9 Ainslie Place
Edinburgh
EH3 6AT

Bankers:
The Royal Bank of Scotland plc
Arbroath Branch
Brothock Bridge
Arbroath
DD11 1NP

Golden City Arbroath Limited **Registered Number SC287082**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		3,500		4,200
Tangible	3		339		180
			3,839		4,380
Current assets					
Stocks		592		592	
Debtors		593		1,038	
Cash at bank and in hand		6,980		10,339	
Total current assets		8,165		11,969	
Creditors: amounts falling due within one year		(10,900)		(12,807)	
Net current assets (liabilities)			(2,735)		(838)
Total assets less current liabilities			1,104		3,542
Total net assets (liabilities)			1,104		3,542
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			1,004		3,442
Shareholders funds			1,104		3,542

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 November 2011

And signed on their behalf by:
Mr K C Yau, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and Revenue Recognition

Turnover, which represents net invoiced sales of goods exclusive of VAT, is recognised at the point when a meal is served or delivered to the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Lease Premium

Lease premium is being amortised evenly over its lease period of ten years.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 August 2010	27,000
At 31 July 2011	27,000

Amortisation

At 01 August 2010	22,800
Charge for year	700
At 31 July 2011	23,500
Net Book Value	
At 31 July 2011	3,500
At 31 July 2010	4,200

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 August 2010	1,240
Additions	292
At 31 July 2011	1,532
Depreciation	
At 01 August 2010	1,060
Charge for year	133
At 31 July 2011	1,193
Net Book Value	
At 31 July 2011	339
At 31 July 2010	180

4 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100