Registered Number SC287072

A&W Wilson Ltd

Abbreviated Accounts

31 August 2011

Company Information

Registered Office:
Shantlerhill
Maud
Peterhead
Aberdeenshire
AB42 5SJ

A&W Wilson Ltd **Registered Number SC287072**

Balance Sheet as at 31 August 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		24,500		26,250
Tangible	3		368,829		88,594
Investments	4		12,000		0
			405,329		114,844
Current assets					
Stocks		44,370		8,539	
Debtors		97,994		85,622	
Cash at bank and in hand		0		18,028	
Total current assets		142,364		112,189	
Creditors: amounts falling due within one year	5	(249,251)		(192,826)	
Net current assets (liabilities)			(106,887)		(80,637)
Total assets less current liabilities			298,442		34,207
Creditors: amounts falling due after more than one year	5		(277,343)		(21,353)
Provisions for liabilities			(6,933)		(12,687)
Total net assets (liabilities)			14,166		167
Capital and reserves					
Called up share capital	6		100		100
Profit and loss account			14,066		67

Shareholders funds	14,166	167

a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 April 2012

And signed on their behalf by:
A F Wilson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 September 2010	35,000

At 31 August 2011	35,000
Amortisation	
At 01 September 2010	8,750
Charge for year	1,750
At 31 August 2011	10,500
Net Book Value	
At 31 August 2011	24,500
At 31 August 2010	26,250

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 September 2010	262,480
Additions	358,600
Disposals	(64,358)
At 31 August 2011	556,722
Depreciation	
At 01 September 2010	173,886
Charge for year	64,954
On disposals	(50,947)
At 31 August 2011	187,893
Net Book Value	
At 31 August 2011	368,829
At 31 August 2010	88,594

4 **Investments (Fixed Assets)**

Cost Or Valuation	**£**
Additions	12,000
At 31 August 2011	12,000
Net Book Value	
At 31 August 2011	12,000
At 31 August 2010	0

5 **Creditors**

	2011	2010
	£	**£**
Instalment debts falling due after 5 years	178,023	

6 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100