REGISTERED NUMBER: SC287067 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2016

for

The Flooring Lodge Ltd

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The Flooring Lodge Ltd

Company Information
for the year ended 31 July 2016

DIRECTORS:	G R Duguid Dr E S R Collie-Duguid
SECRETARY:	Dr E S R Collie-Duguid
REGISTERED OFFICE:	Cartref Dunecht Westhill Aberdeenshire AB32 7EQ
REGISTERED NUMBER:	SC287067 (Scotland)
ACCOUNTANTS:	Grampian Accounting 3 Prospect Place Arnhall Business Park Westhill Aberdeenshire AB32 6SY

Abbreviated Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		**60,704**		75,344
			60,704		75,344
CURRENT ASSETS					
Stocks		**31,469**		28,999	
Debtors		**25,144**		36,702	
Cash at bank and in hand		**423,368**		363,071	
		479,981		428,772	
CREDITORS					
Amounts falling due within one year		**104,748**		94,230	
NET CURRENT ASSETS			**375,233**		334,542
TOTAL ASSETS LESS CURRENT LIABILITIES			**435,937**		409,886
CAPITAL AND RESERVES					
Called up share capital	4		**3**		3
Profit and loss account			**435,934**		409,883
SHAREHOLDERS' FUNDS			**435,937**		409,886

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 April 2017 and were signed on its behalf by:

G R Duguid - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the year ended 31 July 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 20% on cost and 10% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	32,000
AMORTISATION	
At 1 August 2015 and 31 July 2016	32,000
NET BOOK VALUE	
At 31 July 2016	-
At 31 July 2015	-

continued...

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 August 2015	**196,468**
Additions	**18,462**
Disposals	**(16,850)**
At 31 July 2016	**198,080**
DEPRECIATION	
At 1 August 2015	**121,124**
Charge for year	**28,891**
Eliminated on disposal	**(12,639)**
At 31 July 2016	**137,376**
NET BOOK VALUE	
At 31 July 2016	**60,704**
At 31 July 2015	75,344

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.7.16**	31.7.15
			£	£
3	Ordinary	£1	**3**	3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.