Companies House

Registered Number: SC286946

Scotland

Business Logical Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2012

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SCT 29/12/2012 #252

COMPANIES HOUSE

Business Logical Limited
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Business Logical Limited
Accountants' Report
For the year ended 31 March 2012

Chartered Accountants' Report to the Board of Directors

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Han & Co

Han & Co Accountants
61 Scott Street
Dundee
DD2 2BA

Dated: 28 December 2012

Registered Number :SC286946

Business Logical Limited
Abbreviated Balance Sheet
As at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	2	3,728	3,234
		3,728	**3,234**
Current assets			
Debtors		38,558	30,531
Cash at bank and in hand		3,807	3,174
		42,365	**33,705**
Creditors: amounts falling due within one year	3	(45,143)	(36,264)
Net current liabilities		**(2,778)**	**(2,559)**
Total assets less current liabilities		**950**	**675**
Net assets		**950**	**675**
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		948	673
Shareholders funds		**950**	**675**

For the year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

David Lawrence
Director

Date approved by the board: 28 December 2012

Business Logical Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2012

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	15% Reducing balance
Fixtures & Fittings	15% Reducing balance

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
At 01 April 2011	6,495
Additions	1,152
At 31 March 2012	**7,647**
Depreciation	
At 01 April 2011	3,261
Charge for year	658
At 31 March 2012	**3,919**
Net book values	
At 31 March 2012	**3,728**
At 31 March 2011	**3,234**

3 Creditors: amounts falling due within one year

	2012 £	2011 £
Bank loans and overdrafts (secured)	9,272	11,477

4 Share capital

Allotted called up and fully paid	2012 £	2011 £
2 Ordinary shares of £1.00 each	2	2
	2	**2**