REGISTERED NUMBER: SC286944 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 October 2012

for

Orcadia Restaurant Limited

Contents of the Abbreviated Accounts for the Year Ended 31 October 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Orcadia Restaurant Limited

Company Information
for the Year Ended 31 October 2012

DIRECTOR:	A J Leask
SECRETARY:	G L Moretti
REGISTERED OFFICE:	9 Ainslie Place Edinburgh EH3 6AT
REGISTERED NUMBER:	SC286944 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh EH3 6AT
BANKERS:	Clydesdale Bank PLC 1 Bank Street Falkirk FK1 1NB

Abbreviated Balance Sheet
31 October 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		13,500		18,000
Tangible assets	3		1,734		3,453
			15,234		21,453
CURRENT ASSETS					
Stocks		3,000		1,800	
Debtors		2,747		2,355	
Cash at bank and in hand		8,476		2,474	
		14,223		6,629	
CREDITORS					
Amounts falling due within one year		16,209		12,830	
NET CURRENT LIABILITIES			(1,986)		(6,201)
TOTAL ASSETS LESS CURRENT LIABILITIES			13,248		15,252
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			13,148		15,152
SHAREHOLDERS' FUNDS			13,248		15,252

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 October 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 July 2013 and were signed by:

A J Leask - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 October 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and revenue recognition
Turnover represents net invoiced sales of goods, excluding VAT. Revenue is recognised at the point of sale.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Kitchen equipment	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

continued...

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011 and 31 October 2012	45,000
AMORTISATION	
At 1 November 2011	27,000
Amortisation for year	4,500
At 31 October 2012	31,500
NET BOOK VALUE	
At 31 October 2012	13,500
At 31 October 2011	18,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	61,044
Additions	430
At 31 October 2012	61,474
DEPRECIATION	
At 1 November 2011	57,591
Charge for year	2,149
At 31 October 2012	59,740
NET BOOK VALUE	
At 31 October 2012	1,734
At 31 October 2011	3,453

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.