Registered Number SC286925

PLATINUM PROPERTIES (GLASGOW) LTD.

Abbreviated Accounts

31 July 2012

PLATINUM PROPERTIES (GLASGOW) LTD. **Registered Number SC286925**

Abbreviated Balance Sheet as at 31 July 2012

	Notes	*2012*	*2011*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	677,305	876,407
		677,305	876,407
Current assets			
Debtors		-	47,000
Cash at bank and in hand		1,951	3,145
		1,951	50,145
Creditors: amounts falling due within one year	3	(42,707)	(77,753)
Net current assets (liabilities)		(40,756)	(27,608)
Total assets less current liabilities		636,549	848,799
Creditors: amounts falling due after more than one year	3	(866,499)	(866,499)
Total net assets (liabilities)		(229,950)	(17,700)
Capital and reserves			
Called up share capital	4	3	3
Other reserves		(294,912)	(99,912)
Profit and loss account		64,959	82,209
Shareholders' funds		(229,950)	(17,700)

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 April 2013

And signed on their behalf by:
Barry Dempster, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Valuation information and policy
The Investment properties were valued on an open market basis on 31 August 2012 by the director.

2 Tangible fixed assets

	£
Cost	
At 1 August 2011	911,854
Additions	-
Disposals	-
Revaluations	(195,000)
Transfers	-
At 31 July 2012	716,854
Depreciation	
At 1 August 2011	35,447
Charge for the year	4,102
On disposals	-
At 31 July 2012	39,549
Net book values	
At 31 July 2012	677,305
At 31 July 2011	876,407

Cost or valuation at 31 August 2012 is represented by: 2012 2011
Cost 959912 959912
Valuation in 2009 -46912 -46912
Valuation in 2010 -23000 -23000
Valuation in 2011 -30000 -30000
Valuation in 2012 -195000 -
665,000 860,000
If the investment properties had not been revalued they would have been included at the following historical cost:
Cost 959,912 959,912

3 Creditors

	2012 £	*2011* £
Secured Debts	866,499	866,499

4 Called Up Share Capital

Allotted, called up and fully paid:

	2012 £	*2011* £
3 Ordinary shares of £1 each	3	3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.