REGISTERED NUMBER: SC286791 (Scotland)

Unaudited Financial Statements

for the Year Ended 30 June 2017

for

Nicky Pate Inspection Services Limited

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Nicky Pate Inspection Services Limited

Company Information
for the Year Ended 30 June 2017

DIRECTOR:	N Pate
SECRETARY:	L Pate
REGISTERED OFFICE:	4 Bruntland Court Portlethen AB12 4UQ
REGISTERED NUMBER:	SC286791 (Scotland)
ACCOUNTANTS:	MMG Archbold Chartered Accountants 182 High Street Montrose ANGUS DD10 8PH
BANKERS:	The Royal Bank of Scotland 40 Albyn Place Aberdeen AB10 1YN

Balance Sheet
30 June 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,979		2,638
CURRENT ASSETS					
Debtors	5	27,752		33,424	
Cash at bank		359		888	
		28,111		34,312	
CREDITORS					
Amounts falling due within one year	6	21,200		27,284	
NET CURRENT ASSETS			6,911		7,028
TOTAL ASSETS LESS CURRENT LIABILITIES			8,890		9,666
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings	8		8,888		9,664
SHAREHOLDERS' FUNDS			8,890		9,666

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 December 2017 and were signed by:

N Pate - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

Nicky Pate Inspection Services Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover
Turnover and profit on ordinary activities before taxation are attributable to engineering consultancy.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Motor vehicles - 25% on reducing balance
Equipment - 25% on reducing balance

Contracts for services
Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Equipment £	Totals £
COST			
At 1 July 2016 and 30 June 2017	5,995	4,857	10,852
DEPRECIATION			
At 1 July 2016	5,545	2,669	8,214
Charge for year	112	547	659
At 30 June 2017	5,657	3,216	8,873
NET BOOK VALUE			
At 30 June 2017	338	1,641	1,979
At 30 June 2016	450	2,188	2,638

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Director's current account	27,752	33,424

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Corporation tax	16,014	23,098
PAYE	50	(123)
VAT	4,037	2,979
RBS credit card	-	264
Accruals	1,099	1,066
	21,200	27,284

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
2	Ordinary	£1	2	2

8. RESERVES

	Retained earnings
	£
At 1 July 2016	9,664
Profit for the year	63,689
Dividends	(64,465)
At 30 June 2017	8,888

9. RELATED PARTY DISCLOSURES

N Pate
Director and joint shareholder

N Pate operated a director's loan throughout the year where he was advanced £3,776 by the company and paid in £9,448. The loan is operated on an interest free basis.

	2017	2016
	£	£
Amount due from related party at the balance sheet date	27,752	33,424

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is N & L Pate.

11. FIRST YEAR ADOPTION

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities as at 1st July 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.