

Abbreviated Unaudited Accounts
for the Year Ended 30 June 2012
for
Nicky Pate Inspection Services Limited

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for the Year Ended 30 June 2012

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Nicky Pate Inspection Services Limited

Company Information
for the Year Ended 30 June 2012

DIRECTOR:	Mr N Pate
SECRETARY:	Mrs L Pate
REGISTERED OFFICE:	4 Bruntland Court Portlethen Aberdeenshire AB12 4UQ
REGISTERED NUMBER:	SC286791 (Scotland)
ACCOUNTANTS:	MMG Archbold Chartered Accountants 182 High Street Montrose ANGUS DD10 8PH
BANKERS:	The Royal Bank of Scotland 40 Albyn Place Aberdeen AB10 1YN

Nicky Pate Inspection Services Limited (Registered number: SC286791)

Abbreviated Balance Sheet
30 June 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		2,991		2,434
CURRENT ASSETS					
Debtors		6,575		30,912	
Cash at bank		<u>45,134</u>		<u>44,394</u>	
		51,709		75,306	
CREDITORS					
Amounts falling due within one year		<u>34,764</u>		<u>35,941</u>	
NET CURRENT ASSETS			<u>16,945</u>		<u>39,365</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,936</u>		<u>41,799</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>19,934</u>		<u>41,797</u>
SHAREHOLDERS' FUNDS			<u>19,936</u>		<u>41,799</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 January 2013 and were signed by:

Mr N Pate - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover and profit on ordinary activities before taxation are attributable to the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 25% on reducing balance

Contracts for services

Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	8,531
Additions	<u>1,556</u>
At 30 June 2012	<u>10,087</u>
DEPRECIATION	
At 1 July 2011	6,097
Charge for year	<u>999</u>
At 30 June 2012	<u>7,096</u>
NET BOOK VALUE	
At 30 June 2012	<u>2,991</u>
At 30 June 2011	<u>2,434</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2012

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 June 2012 and 30 June 2011:

	2012 £	2011 £
Mr N Pate		
Balance outstanding at start of year	19,299	18,716
Amounts advanced	21,730	10,568
Amounts repaid	(41,415)	(9,985)
Balance outstanding at end of year	<u>(386)</u>	<u>19,299</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.