REGISTERED NUMBER: SC286641 (Scotland)

Omniarc Limited

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2016

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Omniarc Limited

Company Information
for the Year Ended 30 June 2016

DIRECTORS:	Mr M W Johnson Mr A Benassi
SECRETARY:	Mr M W Johnson
REGISTERED OFFICE:	9 Ainslie Place Edinburgh Midlothian EH3 6AT
REGISTERED NUMBER:	SC286641 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh Midlothian EH3 6AT
BANKERS:	HSBC 76 Hanover Street Edinburgh EH2 1EL

Abbreviated Balance Sheet
30 June 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors		238,745	201,372
Cash at bank		41,640	10,167
		280,385	211,539
CREDITORS			
Amounts falling due within one year		299,042	232,652
NET CURRENT LIABILITIES		(18,657)	(21,113)
TOTAL ASSETS LESS CURRENT LIABILITIES		(18,657)	(21,113)
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		(19,657)	(22,113)
SHAREHOLDERS' FUNDS		(18,657)	(21,113)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 March 2017 and were signed on its behalf by:

Mr A Benassi - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover and revenue recognition
Turnover represents net invoiced sales of recruitment consultancy services, excluding value added tax. Turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Factored debts
Debts are factored on a full recourse basis. The total amount due from debtors is shown under trade debtors within current assets and the amount due to the factors is shown within current liabilities. The factor's charges are shown as an expense in the profit and loss account.

Going concern
The financial statements have been prepared on the going concern principle, which assumes that the company will continue to trade for the foreseeable future. In order to do so the company will require the continued support of its director. The director will continue to support the company and is confident of the continued support of the bank and other creditors.

continued...

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 July 2015	
and 30 June 2016	7,151
DEPRECIATION	
At 1 July 2015	
and 30 June 2016	7,151
NET BOOK VALUE	
At 30 June 2016	-
At 30 June 2015	-

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.