Registered Number SC286641

Omniarc Limited

Abbreviated Accounts

30 June 2011

Omniarc Limited **Registered Number SC286641**

Company Information

Registered Office:
1-3 St Colmes Street
Edinburgh
Midlothian
EH3 6AA

Reporting Accountants:
Whitelaw Wells

9 Ainslie Place
Edinburgh
EH3 6AT

Bankers:
HSBC
76 Hanover Street
Edinburgh
EH2 1EL

Omniarc Limited **Registered Number SC286641**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		937		2,114
			937		2,114
Current assets					
Debtors		423,649		354,745	
Cash at bank and in hand		29		2,416	
Total current assets		423,678		357,161	
Creditors: amounts falling due within one year		(351,494)		(293,527)	
Net current assets (liabilities)			72,184		63,634
Total assets less current liabilities			73,121		65,748
Total net assets (liabilities)			73,121		65,748
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			72,121		64,748
Shareholders funds			73,121		65,748

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 February 2012

And signed on their behalf by:
F Benassi, Director
M W Johnson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and revenue recognition

Turnover represents net invoiced sales of recruitment consultancy services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 July 2010	11,813
At 30 June 2011	11,813
Depreciation	
At 01 July 2010	9,699
Charge for year	1,177
At 30 June 2011	10,876
Net Book Value	
At 30 June 2011	937
At 30 June 2010	2,114

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000