STAIRHILL DEVELOPMENTS LTD

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

Company Registration No. SC286541 (Scotland)

STAIRHILL DEVELOPMENTS LTD

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STAIRHILL DEVELOPMENTS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	**2**		83,853		72,774
Current assets					
Stocks		235,262		589,837	
Debtors		32,349		27,200	
Cash at bank and in hand		169,286		185,341	
		436,897		802,378	
Creditors: amounts falling due within one year	**3**	(136,489)		(288,788)	
Net current assets			300,408		513,590
Total assets less current liabilities			384,261		586,364
Creditors: amounts falling due after more than one year	**4**		(23,100)		(249,900)
Provisions for liabilities			(16,770)		(14,555)
			344,391		321,909
Capital and reserves					
Called up share capital	**5**		100		100
Profit and loss account			344,291		321,809
Shareholders' funds			344,391		321,909

STAIRHILL DEVELOPMENTS LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2016

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 February 2017

Mr John Mair
Director

Company Registration No. SC286541

STAIRHILL DEVELOPMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock and work in progress

Work in progress is valued as amounts recoverable on construction work and is stated at cost plus attributable profit taken up as a proportion of the work carried out to date, if the final outcome can be assessed with reasonable certainty, and after provision for any known or anticipated losses.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 **Fixed assets**

	Tangible assets £
Cost	
At 1 August 2015	125,875
Additions	30,360
Disposals	(11,000)
At 31 July 2016	145,235
Depreciation	
At 1 August 2015	53,101
On disposals	(9,042)
Charge for the year	17,323
At 31 July 2016	61,382
Net book value	
At 31 July 2016	83,853
At 31 July 2015	72,774

3 **Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £8,400 (2015 - £9,014).

4 **Creditors: amounts falling due after more than one year**

	2016 £	2015 £
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	-	90,000

The aggregate amount of creditors for which security has been given amounted to £23,100 (2015 - £39,900).

5 **Share capital**

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100

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