

Registered Number SC286541

STAIRHILL DEVELOPMENTS LIMITED

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	36,208	45,148
		<u>36,208</u>	<u>45,148</u>
Current assets			
Stocks		583,650	617,450
Debtors		58,231	46,416
		<u>641,881</u>	<u>663,866</u>
Creditors: amounts falling due within one year	3	(412,325)	(469,796)
Net current assets (liabilities)		<u>229,556</u>	<u>194,070</u>
Total assets less current liabilities		<u>265,764</u>	<u>239,218</u>
Provisions for liabilities		(7,089)	(7,202)
Total net assets (liabilities)		<u>258,675</u>	<u>232,016</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		258,575	231,916
Shareholders' funds		<u>258,675</u>	<u>232,016</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2013

And signed on their behalf by:
Mr John Mair, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 15% reducing balance

Motor vehicles 25% reducing balance

Other accounting policies

Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Tangible fixed assets

	£
Cost	
At 1 August 2011	70,957
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>70,957</u>
Depreciation	
At 1 August 2011	25,809
Charge for the year	8,940
On disposals	-
At 31 July 2012	<u>34,749</u>
Net book values	
At 31 July 2012	<u>36,208</u>
At 31 July 2011	<u>45,148</u>

3 **Creditors**

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
Secured Debts	226,792	283,007

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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