Registered Number SC286522

MCFADZEAN CONSULTANCY LIMITED

Abbreviated Accounts

31 July 2016

MCFADZEAN CONSULTANCY LIMITED **Registered Number SC286522**

Abbreviated Balance Sheet as at 31 July 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	144,771	144,771
		144,771	144,771
Current assets			
Debtors		1,392	1,392
Cash at bank and in hand		18,773	21,818
		20,165	23,210
Creditors: amounts falling due within one year		(46,874)	(20,358)
Net current assets (liabilities)		(26,709)	2,852
Total assets less current liabilities		118,062	147,623
Total net assets (liabilities)		118,062	147,623
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		117,962	147,523
Shareholders' funds		118,062	147,623

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 October 2016

And signed on their behalf by:
Mr John McFadzean, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:
Plant and machinery 33% straight line

Other accounting policies
Investment Properties
Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	148,254
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	148,254
Depreciation	

At 1 August 2015	3,483
Charge for the year	-
On disposals	-
At 31 July 2016	3,483
Net book values	
At 31 July 2016	144,771
At 31 July 2015	144,771

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.