Registered Number SC286519

CRAJEN PICTURE FRAMING LIMITED

Abbreviated Accounts

30 June 2012

CRAJEN PICTURE FRAMING LIMITED **Registered Number SC286519**

Abbreviated Balance Sheet as at 30 June 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	7,937	8,416
		7,937	8,416
Current assets			
Stocks		12,435	8,435
Debtors		2,489	1,576
Cash at bank and in hand		1,195	1,143
		16,119	11,154
Creditors: amounts falling due within one year		(44,040)	(39,483)
Net current assets (liabilities)		(27,921)	(28,329)
Total assets less current liabilities		(19,984)	(19,913)
Total net assets (liabilities)		(19,984)	(19,913)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(19,985)	(19,914)
Shareholders' funds		(19,984)	(19,913)

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 March 2013

And signed on their behalf by:
Stuart J Dick, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

At 30 June 2012 the company had net liabilities of £19,984. The company is reliant on the continued support of the director. The director has confirmed his intention to support the company for the foreseeable future. The director considers it appropriate for the accounts to be prepared on a going concern basis.

Turnover policy
Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	21,047
Additions	1,396
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	22,443
Depreciation	
At 1 July 2011	12,631
Charge for the year	1,875
On disposals	-
At 30 June 2012	14,506
Net book values	
At 30 June 2012	7,937
At 30 June 2011	8,416

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*
	£	£
1 Ordinary shares of £1 each	1	1

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the Companies Act 2006.