REGISTERED NUMBER: SC286485 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2016

FOR

KBVO LIMITED

KBVO LIMITED (REGISTERED NUMBER: SC286485)

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2016

	Page
Company Information	1
Report of the Accountants	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

KBVO LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2016

DIRECTORS:	Mrs A Munro Mr C Munro
SECRETARY:	Mrs A Munro
REGISTERED OFFICE:	Lennox House Lennox Road Cumbernauld Glasgow G67 1LL
REGISTERED NUMBER:	SC286485 (Scotland)
ACCOUNTANTS:	Atkinson & Co Limited Chartered Accountants Victoria House 87 High Street Tillicoultry Clackmannanshire FK13 6AA
BANKERS:	Bank of Scotland PO Box 1000 BX2 1LB

KBVO LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF KBVO LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 4 to 11 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 May 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Atkinson & Co Limited
Chartered Accountants
Victoria House
87 High Street
Tillicoultry
Clackmannanshire
FK13 6AA

8th September 2016

KBVO LIMITED (REGISTERED NUMBER: SC286485)

ABBREVIATED BALANCE SHEET
31ST MAY
2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	**6,750**	750
Tangible assets	3	**5,210**	3,056
		11,960	3,806
CURRENT ASSETS			
Debtors		**32,962**	29,660
Cash at bank and in hand		**107,944**	79,441
		140,906	109,101
CREDITORS			
Amounts falling due within one year		**(149,613)**	(73,194)
NET CURRENT (LIABILITIES)/ASSETS		**(8,707)**	35,907
TOTAL ASSETS LESS CURRENT LIABILITIES		**3,253**	39,713
PROVISIONS FOR LIABILITIES		**(1,042)**	(611)
NET ASSETS		**2,211**	39,102
CAPITAL AND RESERVES			
Called up share capital	4	**1,000**	1,000
Profit and loss account		**1,211**	38,102
SHAREHOLDERS' FUNDS		**2,211**	39,102

The notes on pages 5 to 6 form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31ST MAY
2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8th September 2016 and were signed on its behalf by:

Mr C Munro - Director

KBVO LIMITED (REGISTERED NUMBER: SC286485)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets
Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% per annum straight line basis
Other intangible assets - 10% per annum straight line basis

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- Computer Equipment - 50% on cost and 25% per annum straight line

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st June 2015	**40,088**
Additions	**7,500**
At 31st May 2016	**47,588**
AMORTISATION	
At 1st June 2015	**39,338**
Amortisation for year	**1,500**
At 31st May 2016	**40,838**
NET BOOK VALUE	
At 31st May 2016	**6,750**
At 31st May 2015	750

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st June 2015	**16,167**
Additions	**7,112**
At 31st May 2016	**23,279**
DEPRECIATION	
At 1st June 2015	**13,111**
Charge for year	**4,958**
At 31st May 2016	**18,069**
NET BOOK VALUE	
At 31st May 2016	**5,210**
At 31st May 2015	3,056

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016 £**	2015 £
1,000	Ordinary	£1	**1,000**	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.