

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

FOR

BRAEFOOT COX LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2012

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BRAEFOOT COX LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2012

DIRECTORS:	T Cox J McColl
SECRETARY:	T Cox
REGISTERED OFFICE:	Manor House Manor Farm Blairlogie Stirling STIRLINGSHIRE FK9 5QA
REGISTERED NUMBER:	SC286039 (Scotland)
ACCOUNTANTS:	Benson Wood & Co. 20 Anderson Street Airdrie Lanarkshire ML6 0AA
BANKERS:	Clydesdale Bank Plc 30 St Vincent Place Glasgow G1 2HL

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012

	Notes	2012 £	2011 £
CURRENT ASSETS			
Stocks		6,265,000	6,265,000
Debtors		3,527	16,336
Cash at bank		<u>391,043</u>	<u>120,272</u>
		6,659,570	6,401,608
CREDITORS			
Amounts falling due within one year		<u>352,209</u>	<u>259,257</u>
NET CURRENT ASSETS		<u>6,307,361</u>	<u>6,142,351</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,307,361	6,142,351
CREDITORS			
Amounts falling due after more than one year	2	<u>6,580,775</u>	<u>6,500,775</u>
NET LIABILITIES		<u>(273,414)</u>	<u>(358,424)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(273,514)</u>	<u>(358,524)</u>
SHAREHOLDERS' FUNDS		<u>(273,414)</u>	<u>(358,424)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 March 2013 and were signed on its behalf by:

T Cox - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence in the foreseeable future. The validity of this assumption depends on the continued support of the company's bankers for the forthcoming year. The directors believe that it is appropriate for the going concern basis to be used.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. CREDITORS

Creditors include an amount of £ 4,505,775 (2011 - £ 4,625,775) for which security has been given.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.