Registered Number SC286039

Braefoot Cox Ltd

Abbreviated Accounts

30 September 2011

Company Information

Registered Office:
Manor House
Manor Farm
Blairlogie
Stirling
STIRLINGSHIRE
FK9 5QA

Bankers:
Clydesdale Bank Plc
30 St Vincent Place
Glasgow
G1 2HL

Braefoot Cox Ltd **Registered Number SC286039**

Balance Sheet as at 30 September 2011

	Notes	2011		2010	
		£	£	£	£
Current assets					
Stocks		6,265,000		6,265,000	
Debtors		16,336		38,625	
Cash at bank and in hand		120,272		0	
Total current assets		6,401,608		6,303,625	
Creditors: amounts falling due within one year	2	(259,257)		(409,250)	
Net current assets (liabilities)			6,142,351		5,894,375
Total assets less current liabilities			6,142,351		5,894,375
Creditors: amounts falling due after more than one year	2		(6,500,775)		(6,262,740)
Total net assets (liabilities)			(358,424)		(368,365)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(358,524)		(368,465)
Shareholders funds			(358,424)		(368,365)

a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 May 2012

And signed on their behalf by:
T Cox, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence in the foreseeable future. The validity of this assumption depends on the continued support of the company's bankers for the forthcoming year. The directors believe that it is appropriate for the going concern basis to be used.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 **Creditors**

	2011	2010
	£	£
Secured Debts	4,625,775	5,579,975

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100