Registered Number SC286015

# ECHOMASTER MARINE LIMITED

## Abbreviated Accounts

## 30 June 2012

**ECHOMASTER MARINE LIMITED** **Registered Number SC286015**

## Abbreviated Balance Sheet as at 30 June 2012

| | *Notes* | *2012* | *2011* |
|---|---|---|---|
| | | £ | £ |
| **Fixed assets** | | | |
| Tangible assets | 2 | 45,440 | 38,394 |
| Investments | 3 | 122,109 | 122,109 |
| | | 167,549 | 160,503 |
| **Current assets** | | | |
| Stocks | | 294,453 | 345,150 |
| Debtors | | 239,591 | 215,395 |
| Cash at bank and in hand | | 568 | 430 |
| | | 534,612 | 560,975 |
| **Creditors: amounts falling due within one year** | | (346,144) | (391,146) |
| **Net current assets (liabilities)** | | 188,468 | 169,829 |
| **Total assets less current liabilities** | | 356,017 | 330,332 |
| **Creditors: amounts falling due after more than one year** | | (10,275) | (4,890) |
| **Total net assets (liabilities)** | | 345,742 | 325,442 |
| **Capital and reserves** | | | |
| Called up share capital | 4 | 5,000 | 5,000 |
| Profit and loss account | | 340,742 | 320,442 |
| **Shareholders' funds** | | 345,742 | 325,442 |

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 March 2013

And signed on their behalf by:
**Sheila A Smith, Director**

## Notes to the Abbreviated Accounts for the period ended 30 June 2012

### 1 Accounting Policies

**Basis of measurement and preparation of accounts**
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Other accounting policies**
Stocks and Work in Progress
Stocks are stated in the balance sheet at the lower of cost and net realisable value in the ordinary course of business. The cost of work in progress includes all direct overheads and the appropriate proportion of indirect overheads.

### 2 Tangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 1 July 2011 | 62,371 |
| Additions | 3,505 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 30 June 2012 | 65,876 |
| **Depreciation** | |
| At 1 July 2011 | 23,977 |
| Charge for the year | 6,782 |
| On disposals | (10,323) |
| At 30 June 2012 | 20,436 |
| **Net book values** | |
| At 30 June 2012 | 45,440 |
| At 30 June 2011 | 38,394 |

### 3 Fixed assets Investments

Cost

At 30 June 2012 122109

The unlisted investment is in Marine Leasing Limited

### 4 Called Up Share Capital

Allotted, called up and fully paid:

| | *2012* | *2011* |
|---|---|---|
| | £ | £ |
| 5,000 Ordinary shares of £1 each | 5,000 | 5,000 |

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