Registered Number SC286005

LOCK SHOP & SECURITY SERVICES LIMITED

Abbreviated Accounts

30 June 2011

LOCK SHOP & SECURITY SERVICES LIMITED **Registered Number SC286005**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		224,000		240,000
Tangible	3		33,462		39,076
Total fixed assets			257,462		279,076
Current assets					
Stocks		145,736		169,219	
Debtors		228,930		165,475	
Cash at bank and in hand		90,400		81,234	
Total current assets		465,066		415,928	
Creditors: amounts falling due within one year		(347,898)		(368,679)	
Net current assets			117,168		47,249
Total assets less current liabilities			374,630		326,325
Provisions for liabilities and charges			(3,559)		(4,265)
Total net Assets (liabilities)			371,071		322,060
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			370,971		321,960
Shareholders funds			371,071		322,060

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 February 2012

And signed on their behalf by:
Mrs T A Devlin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June
2011

1 Accounting policies

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00%	Reducing Balance
Motor Vehicles	25.00%	Reducing Balance
Fixtures and Fittings	10.00%	Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 June 2010	320,000
At 30 June 2011	320,000
Depreciation	
At 30 June 2010	80,000
Charge for year	16,000
At 30 June 2011	96,000
Net Book Value	
At 30 June 2010	240,000
At 30 June 2011	224,000

3 Tangible fixed assets

Cost	£
At 30 June 2010	71,951
additions	
disposals	
revaluations	
transfers	
At 30 June 2011	71,951

Depreciation	
At 30 June 2010	32,875
Charge for year	5,614
on disposals	
At 30 June 2011	38,489
Net Book Value	
At 30 June 2010	39,076
At 30 June 2011	33,462

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

5 **Transactions with directors**

Included within other creditors is an amount due to directors of £152,397 (2010 - £152,397). No interest is being charged and there are no fixed repayment terms agreed. The directors do not consider it necessary to withdraw these funds in the near future. The maximum outstanding in the year was £152,397.