Registered number
SC285969

Michael Blain Limited

Abbreviated Accounts

30 June 2016

J T Rennie & Co

Accountants

5 Buccleuch Street

Dumfries

Michael Blain Limited

Registered number: SC285969

Abbreviated Balance Sheet

as at 30 June 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		9,579		11,680
Current assets					
Debtors		9,863		6,043	
Cash at bank and in hand		39,269		37,439	
		49,132		43,482	
Creditors: amounts falling due within one year		(10,255)		(8,221)	
Net current assets			38,877		35,261
Total assets less current liabilities			48,456		46,941
Creditors: amounts falling due after more than one year			(82,915)		(74,821)
Provisions for liabilities			(1,916)		(2,336)
Net liabilities			(36,375)		(30,216)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(36,376)		(30,217)
Shareholder's funds			(36,375)		(30,216)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M D Blain

Director

Approved by the board on 8 March 2017

Michael Blain Limited

Notes to the Abbreviated Accounts

for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	20% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	16,922
Additions	333
At 30 June 2016	17,255
Depreciation	
At 1 July 2015	5,242
Charge for the year	2,434
At 30 June 2016	7,676
Net book value	
At 30 June 2016	9,579
At 30 June 2015	11,680

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1

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