Registered Number SC285953

POINT AND SANDWICK DEVELOPMENT TRUST

Abbreviated Accounts

30 June 2012

POINT AND SANDWICK DEVELOPMENT TRUST **Registered Number SC285953**

Abbreviated Balance Sheet as at 30 June 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	3	18,277	18,277
Investments	4	2	2
		18,279	18,279
Current assets			
Debtors		24,800	25,000
Cash at bank and in hand		8	9
		24,808	25,009
Creditors: amounts falling due within one year		(15,491)	(15,490)
Net current assets (liabilities)		9,317	9,519
Total assets less current liabilities		27,596	27,798
Total net assets (liabilities)		27,596	27,798
Reserves			
Income and expenditure account		27,596	27,798
Members' funds		27,596	27,798

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 March 2013

And signed on their behalf by:
Donald John MacSween, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008, the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Tangible assets depreciation policy
No depreciation has been provided on the Development costs capitalised in the balance sheet, nor on the computer and office equipment. Depreciation will be provided after the trading subsidiary begins the production of electricity.

Other accounting policies
Incoming Resources
All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Company limited by guarantee
Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 1 July 2011	18,277
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	18,277
Depreciation	

At 1 July 2011	-
Charge for the year	-
On disposals	-
At 30 June 2012	-
Net book values	
At 30 June 2012	18,277
At 30 June 2011	18,277

4 **Fixed assets Investments**

The Comnpany's investments at the balance sheet date in the share capital of companies include the folowing:

Point and Sandwick Power Ltd

Nature of Business: Power Generation

Class of share: Ordinary

% Holding: 100%

Aggregate capital and reserves 30.06.12 £2 (30.06.11 £2)

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