

**FEARSOME LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

FEARSOME LIMITED
UNAUDITED ACCOUNTS
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FEARSOME LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2019

Directors Morven Alys Shearlaw-Suttie
Alan Miller Suttie

Company Number SC285921 (Scotland)

Registered Office THE WHISKY BOND
2 DAWSON ROAD
GLASGOW
G4 9SS

Accountants Avid Accountants Ltd
116 Elderslie Street
Glasgow
G3 7AW

FEARSOME LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the board of directors of FEARSOME LIMITED on the preparation of the unaudited statutory accounts for the year ended 30 September 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of FEARSOME LIMITED for the year ended 30 September 2019 as set out on pages 5 - 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of FEARSOME LIMITED, as a body, in accordance with the terms of our engagement letter dated 7 December 2016. Our work has been undertaken solely to prepare for your approval the accounts of FEARSOME LIMITED and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than FEARSOME LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that FEARSOME LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of FEARSOME LIMITED. You consider that FEARSOME LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of FEARSOME LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Avid Accountants Ltd

116 Elderslie Street
Glasgow
G3 7AW

2 December 2019

FEARSOME LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	30,250	3,605
Investments	<u>5</u>	9,182	9,182
		<u>39,432</u>	<u>12,787</u>
Current assets			
Inventories	<u>6</u>	28,415	1,125
Debtors	<u>7</u>	91,360	56,573
Cash at bank and in hand		56,480	52,572
		<u>176,255</u>	<u>110,270</u>
Creditors: amounts falling due within one year	<u>8</u>	(155,644)	(78,550)
Net current assets		<u>20,611</u>	<u>31,720</u>
Total assets less current liabilities		60,043	44,507
Creditors: amounts falling due after more than one year	<u>9</u>	(11,252)	(71,388)
Net assets/(liabilities)		<u>48,791</u>	<u>(26,881)</u>
Capital and reserves			
Called up share capital	<u>10</u>	100	100
Revaluation reserve		42,203	15,230
Profit and loss account		6,488	(42,211)
Shareholders' funds		<u>48,791</u>	<u>(26,881)</u>

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 2 December 2019.

Morven Alys Shearlaw-Suttie
Director

Company Registration No. SC285921

FEARSOME LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

1 Statutory information

FEARSOME LIMITED is a private company, limited by shares, registered in Scotland, registration number SC285921. The registered office is THE WHISKY BOND, 2 DAWSON ROAD, GLASGOW, G4 9SS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Straight Line
Fixtures & fittings	20% Straight Line
Computer equipment	25% Straight Line

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

FEARSOME LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

4 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At valuation	At valuation	At valuation	
At 1 October 2018	9,221	-	3,715	12,936
Additions	-	1,970	-	1,970
Revaluations	3,779	2,530	9,035	15,344
At 30 September 2019	13,000	4,500	12,750	30,250
Depreciation				
At 1 October 2018	7,273	-	2,058	9,331
Charge for the year	975	394	929	2,298
Surplus on revaluation	(8,248)	(394)	(2,987)	(11,629)
At 30 September 2019	-	-	-	-
Net book value				
At 30 September 2019	13,000	4,500	12,750	30,250
At 30 September 2018	1,948	-	1,657	3,605

5 Investments

	Other investments
	£
Valuation at 1 October 2018	9,182
Valuation at 30 September 2019	9,182

6 Inventories

	2019	2018
	£	£
Raw materials	28,415	1,125
	28,415	1,125

7 Debtors

	2019	2018
	£	£
Trade debtors	91,360	56,573

FEARSOME LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

8 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	20,797	-
Trade creditors	77,649	47,678
Taxes and social security	47,759	29,902
Other creditors	720	970
Loans from directors	8,719	-
	<u>155,644</u>	<u>78,550</u>

9 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Bank loans	11,252	19,453
Other creditors	-	51,935
	<u>11,252</u>	<u>71,388</u>

10 Share capital	2019	2018
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

11 Average number of employees

During the year the average number of employees was 11 (2018: 11).

