

**FEARSOME LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE PERIOD FROM 1 APRIL 2017 TO 30 SEPTEMBER 2018**

**FEARSOME LIMITED**  
**UNAUDITED ACCOUNTS**  
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**FEARSOME LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD FROM 1 APRIL 2017 TO 30 SEPTEMBER 2018**

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**Directors** Morven Alys Shearlaw-Suttie  
Alan Miller Suttie

**Company Number** SC285921 (Scotland)

**Registered Office** THE WHISKY BOND  
2 DAWSON ROAD  
GLASGOW  
G4 9SS

**FEARSOME LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2018**

|                                                                | Notes     | 2018<br>£       | 2017<br>£     |
|----------------------------------------------------------------|-----------|-----------------|---------------|
| <b>Fixed assets</b>                                            |           |                 |               |
| Tangible assets                                                | <u>4</u>  | 3,605           | 5,509         |
| Investments                                                    | <u>5</u>  | 9,182           | 9,182         |
|                                                                |           | <u>12,787</u>   | <u>14,691</u> |
| <b>Current assets</b>                                          |           |                 |               |
| Inventories                                                    | <u>6</u>  | 1,125           | 22,171        |
| Debtors                                                        | <u>7</u>  | 56,573          | 70,855        |
| Cash at bank and in hand                                       |           | 52,572          | 74            |
|                                                                |           | <u>110,270</u>  | <u>93,100</u> |
| <b>Creditors: amounts falling due within one year</b>          | <u>8</u>  | (78,550)        | (89,267)      |
| <b>Net current assets</b>                                      |           | <u>31,720</u>   | <u>3,833</u>  |
| <b>Total assets less current liabilities</b>                   |           | 44,507          | 18,524        |
| <b>Creditors: amounts falling due after more than one year</b> | <u>9</u>  | (71,388)        | -             |
| <b>Net (liabilities)/assets</b>                                |           | <u>(26,881)</u> | <u>18,524</u> |
| <b>Capital and reserves</b>                                    |           |                 |               |
| Called up share capital                                        | <u>10</u> | 100             | 100           |
| Revaluation reserve                                            |           | 15,230          | 15,230        |
| Profit and loss account                                        |           | (42,211)        | 3,194         |
| <b>Shareholders' funds</b>                                     |           | <u>(26,881)</u> | <u>18,524</u> |

For the period ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 17 January 2019.

Morven Alys Shearlaw-Suttie  
Director

Company Registration No. SC285921

**FEARSOME LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 1 APRIL 2017 TO 30 SEPTEMBER 2018**

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**1 Statutory information**

FEARSOME LIMITED is a private company, limited by shares, registered in Scotland, registration number SC285921. The registered office is THE WHISKY BOND, 2 DAWSON ROAD, GLASGOW, G4 9SS.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

|                    |                         |
|--------------------|-------------------------|
| Plant & machinery  | 20% on reducing balance |
| Computer equipment | 20% Straight Line       |

***Stocks***

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

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***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

***Pension costs***

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

**4 Tangible fixed assets**

|                          | <b>Plant &amp;<br/>machinery<br/>£</b> | <b>Computer<br/>equipment<br/>£</b> | <b>Total<br/>£</b> |
|--------------------------|----------------------------------------|-------------------------------------|--------------------|
| <b>Cost or valuation</b> | At cost                                | At cost                             |                    |
| At 1 April 2017          | 9,221                                  | 3,715                               | 12,936             |
| At 30 September 2018     | 9,221                                  | 3,715                               | 12,936             |
| <b>Depreciation</b>      |                                        |                                     |                    |
| At 1 April 2017          | 6,298                                  | 1,129                               | 7,427              |
| Charge for the period    | 975                                    | 929                                 | 1,904              |
| At 30 September 2018     | 7,273                                  | 2,058                               | 9,331              |
| <b>Net book value</b>    |                                        |                                     |                    |
| At 30 September 2018     | 1,948                                  | 1,657                               | 3,605              |
| At 31 March 2017         | 2,923                                  | 2,586                               | 5,509              |

**5 Investments**

|                                | <b>Other<br/>investments<br/>£</b> |
|--------------------------------|------------------------------------|
| Valuation at 1 April 2017      | 9,182                              |
| Valuation at 30 September 2018 | 9,182                              |

**6 Inventories**

|               | <b>2018<br/>£</b> | <b>2017<br/>£</b> |
|---------------|-------------------|-------------------|
| Raw materials | 1,125             | 22,171            |
|               | 1,125             | 22,171            |

**7 Debtors**

|               | <b>2018<br/>£</b> | <b>2017<br/>£</b> |
|---------------|-------------------|-------------------|
| Trade debtors | 56,573            | 70,855            |

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| <b>8 Creditors: amounts falling due within one year</b> | <b>2018</b>   | <b>2017</b>   |
|---------------------------------------------------------|---------------|---------------|
|                                                         | <b>£</b>      | <b>£</b>      |
| Bank loans and overdrafts                               | -             | 5,674         |
| Trade creditors                                         | 47,678        | 42,932        |
| Taxes and social security                               | 29,902        | -             |
| Other creditors                                         | 970           | 40,661        |
|                                                         | <u>78,550</u> | <u>89,267</u> |

| <b>9 Creditors: amounts falling due after more than one year</b> | <b>2018</b>   | <b>2017</b> |
|------------------------------------------------------------------|---------------|-------------|
|                                                                  | <b>£</b>      | <b>£</b>    |
| Bank loans                                                       | 19,453        | -           |
| Other creditors                                                  | 51,935        | -           |
|                                                                  | <u>71,388</u> | <u>-</u>    |

| <b>10 Share capital</b>                                               | <b>2018</b> | <b>2017</b> |
|-----------------------------------------------------------------------|-------------|-------------|
|                                                                       | <b>£</b>    | <b>£</b>    |
| Allotted, called up and fully paid:<br>100 Ordinary shares of £1 each | 100         | 100         |

**11 Average number of employees**

During the period the average number of employees was 11 (2017: 11).

