

Amended

**FEARSOM UK LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

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COMPANIES HOUSE

FEARSOM UK LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

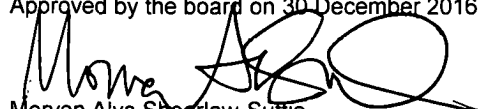
	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	5	4,498	4,873
Investments	6	9,182	9,182
		<u>13,680</u>	<u>14,055</u>
Current assets			
Stocks		24,774	24,941
Debtors	7	200,704	108,198
Cash at bank and in hand		(27,733)	33,202
		<u>197,745</u>	<u>166,341</u>
Creditors: amounts falling due within one year	8	(141,260)	(106,238)
Net current assets		<u>56,485</u>	<u>60,103</u>
Net assets		<u>70,165</u>	<u>74,158</u>
Capital and reserves			
Called up share capital	9	100	100
Revaluation reserve	10	15,230	15,230
Profit and loss account	11	54,835	58,828
Total shareholders' funds		<u>70,165</u>	<u>74,158</u>

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 30 December 2016


Morven Alys Shearlaw-Suttie
Director

Company Registration No. SC285921

FEARSOM UK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% on reducing balance
Computer equipment	20% Straight Line

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

FEARSOM UK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	9,221
Additions	800
At 31 March 2016	<u>10,021</u>
Depreciation	
At 1 April 2015	4,348
Charge for the year	1,175
At 31 March 2016	<u>5,523</u>
Net book value	
At 31 March 2016	<u>4,498</u>
At 31 March 2015	<u>4,873</u>

3 Investments

	£
Cost	
At 1 April 2015	9,182
At 31 March 2016	<u>9,182</u>

4 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>