

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Fearsom UK Limited

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for the Year Ended 31 March 2015

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DIRECTORS:

A M Suttie
G Jones
Ms M A Shearlaw

SECRETARY:

Ms M A Shearlaw

REGISTERED OFFICE:

The Whisky Bond
2 Dawson Road
Glasgow
G4 9SS

REGISTERED NUMBER:

SC285921 (Scotland)

ACCOUNTANTS:

G Spratt and Co
Chartered Accountants
3 Abbeylands
High Street
Dunbar
East Lothian
EH42 1EH

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		4,873		4,699
Investments	3		<u>9,182</u>		<u>9,182</u>
			14,055		13,881
CURRENT ASSETS					
Stocks		24,941		15,856	
Debtors		108,198		50,519	
Cash in hand		<u>33,202</u>		<u>35,498</u>	
		166,341		101,873	
CREDITORS					
Amounts falling due within one year		<u>106,238</u>		<u>62,445</u>	
NET CURRENT ASSETS			<u>60,103</u>		<u>39,428</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>74,158</u>		<u>53,309</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Other reserves			15,230		15,230
Profit and loss account			<u>58,828</u>		<u>37,979</u>
SHAREHOLDERS' FUNDS			<u>74,158</u>		<u>53,309</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 December 2015 and were signed on its behalf by:

Ms M A Shearlaw - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	7,422
Additions	<u>1,799</u>
At 31 March 2015	<u>9,221</u>
DEPRECIATION	
At 1 April 2014	2,723
Charge for year	<u>1,625</u>
At 31 March 2015	<u>4,348</u>
NET BOOK VALUE	
At 31 March 2015	<u>4,873</u>
At 31 March 2014	<u>4,699</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. **FIXED ASSET INVESTMENTS**

Investments
other
than
loans
£

COST

At 1 April 2014
and 31 March 2015

9,182

NET BOOK VALUE

At 31 March 2015

9,182

At 31 March 2014

9,182

4. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number: Class:

Nominal
value:

31.3.15
£
100

31.3.14
£
100

100 Share capital 1

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