

REGISTERED NUMBER: SC285921 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2009

for

Fearsom UK Limited

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COMPANIES HOUSE

Fearsom UK Limited (Registered number: SC285921)

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for the Year Ended 31 May 2009

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Fearsom UK Limited

Company Information
for the Year Ended 31 May 2009

DIRECTORS:

A M Suttie
G Jones
Ms M A Shearlaw

SECRETARY:

Ms M A Shearlaw

REGISTERED OFFICE:

Suite 10
752-756 Argyle Street
Glasgow
G3 8UJ

REGISTERED NUMBER:

SC285921 (Scotland)

ACCOUNTANTS:

G Spratt and Co
Chartered Accountants
3 Abbeylands
High Street
Dunbar
East Lothian
EH42 1EH

Fearson UK Limited (Registered number: SC285921)

Abbreviated Balance Sheet

31 May 2009

	Notes	31.5.09 £	£	31.5.08 £	£
FIXED ASSETS					
Tangible assets	2		1,061		642
CURRENT ASSETS					
Stocks		7,903		13,094	
Debtors		25,747		12,090	
Cash at bank		90,467		60,000	
		124,117		85,184	
CREDITORS					
Amounts falling due within one year		113,528		51,118	
NET CURRENT ASSETS			10,589		34,066
TOTAL ASSETS LESS CURRENT LIABILITIES			11,650		34,708
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Other reserves			15,230		35,230
Profit and loss account			(3,680)		(622)
SHAREHOLDERS' FUNDS			11,650		34,708

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 February 2010 and were signed on its behalf by:



Ms M A Shearlaw - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2009

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2008	802
Additions	684
At 31 May 2009	1,486
DEPRECIATION	
At 1 June 2008	160
Charge for year	265
At 31 May 2009	425
NET BOOK VALUE	
At 31 May 2009	1,061
At 31 May 2008	642

3. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	31.5.09 £	31.5.08 £
100	Share capital 1	£1	100	100