Co House

COMPANY REGISTRATION NUMBER SC285841

BODYWYSE AUTOCARE LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

30 JUNE 2012



CHARLES BURROWS & CO
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BODYWYSE AUTOCARE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

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BODYWYSE AUTOCARE LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2012

	Note	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS	2				
Tangible assets			53,015		20,073
CURRENT ASSETS					
Debtors		98,962		117,398	
Cash at bank and in hand		425,772		387,705	
		524,734		505,103	
CREDITORS: Amounts falling due within one year		176,872		179,573	
NET CURRENT ASSETS			347,862		325,530
TOTAL ASSETS LESS CURRENT LIABILITIES			400,877		345,603
CREDITORS: Amounts falling due after more than one year			3,772		-
			397,105		345,603
CAPITAL AND RESERVES					
Called-up equity share capital	4		100		100
Profit and loss account			397,005		345,503
SHAREHOLDERS' FUNDS			397,105		345,603

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

BODYWYSE AUTOCARE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2012

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 21 March 2013.



H W YOUNGER

Company Registration Number: SC285841

The notes on pages 3 to 5 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover shown in the profit and loss account represents amounts derived from the provision of goods and services to customers during the year, exclusive of Value Added Tax.

In respect of contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery 20% straight line
Motor vehicles 25% straight line
Office equipment 20% straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2011	84,496
Additions	61,988
Disposals	(31,700)
At 30 June 2012	114,784
DEPRECIATION	
At 1 July 2011	64,423
Charge for year	19,705
On disposals	(22,359)
At 30 June 2012	61,769
NET BOOK VALUE	
At 30 June 2012	53,015
At 30 June 2011	20,073

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr H W Younger throughout the current and previous year. Mr Younger is the sole director and shareholder.

At 30 June 2012, the company was due £56,374 (30 June 2011 - £59,535) to Mr Younger. This loan is interest free with no fixed terms for repayment.

4. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
10,000 Ordinary shares of £1 each	10,000	10,000

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	100	100	100	100