Registered Number SC285798

THE COCOA BEAN COMPANY LIMITED

Abbreviated Accounts

30 June 2012

THE COCOA BEAN COMPANY LIMITED **Registered Number SC285798**

Abbreviated Balance Sheet as at 30 June 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	979,725	988,203
		979,725	988,203
Current assets			
Stocks		131,685	138,467
Debtors		66,205	54,935
Cash at bank and in hand		58,310	14,904
		256,200	208,306
Creditors: amounts falling due within one year		(174,256)	(200,362)
Net current assets (liabilities)		81,944	7,944
Total assets less current liabilities		1,061,669	996,147
Creditors: amounts falling due after more than one year		(722,993)	(780,491)
Provisions for liabilities		(6,633)	(12,450)
Total net assets (liabilities)		332,043	203,206
Capital and reserves			
Called up share capital		100	100
Profit and loss account		331,943	203,106
Shareholders' funds		332,043	203,206

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 December 2012

And signed on their behalf by:
c beck, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% reducing balance
Equipment, fixtures & fittings 20% reducing balance
Buildings 1% reducing balance

Other accounting policies
Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments
"Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term."

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	1,083,585
Additions	49,811

Disposals	(1,562)
Revaluations	-
Transfers	-
At 30 June 2012	1,131,834
Depreciation	
At 1 July 2011	95,382
Charge for the year	57,289
On disposals	(562)
At 30 June 2012	152,109
Net book values	
At 30 June 2012	979,725
At 30 June 2011	988,203

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.