Registered Number SC285765

Leslies of Stonehaven Ltd

Abbreviated Accounts

30 June 2011

Leslies of Stonehaven Ltd **Registered Number SC285765**

Company Information

Registered Office:
7 William Mackie Crescent
Stonehaven
Aberdeenshire
AB39 2AR

Reporting Accountants:
Grampian Accounting

3 Prospect Place
Arnhall Business Park
Westhill
Aberdeenshire
AB32 6SY

Leslies of Stonehaven Ltd **Registered Number SC285765**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		24,650		29,790
			24,650		29,790
Current assets					
Stocks		17,627		16,725	
Debtors		25,435		24,776	
Cash at bank and in hand		29,776		57,325	
Total current assets		72,838		98,826	
Creditors: amounts falling due within one year		(45,949)		(62,279)	
Net current assets (liabilities)			26,889		36,547
Total assets less current liabilities			51,539		66,337
Creditors: amounts falling due after more than one year			(2,575)		(7,432)
Total net assets (liabilities)			48,964		58,905
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			48,962		58,903
Shareholders funds			48,964		58,905

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 January 2012

And signed on their behalf by:
J M Starrs, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 July 2010	44,506
Additions	3,078
At 30 June 2011	47,584
Depreciation	
At 01 July 2010	14,716
Charge for year	8,218
At 30 June 2011	22,934
Net Book Value	
At 30 June 2011	24,650

At 30 June 2010	-	29,790

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2