

Abbreviated Unaudited Accounts for the Year Ended 30 June 2012

for

Agmatek Engineering Ltd

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for the Year Ended 30 June 2012

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Agmatch Engineering Ltd

Company Information
for the Year Ended 30 June 2012

DIRECTORS:

G M Paul
A J Paton
M Ratter

SECRETARY:

M Ratter

REGISTERED OFFICE:

R & A House
Blackburn Business Park
Woodburn Road
Blackburn
Aberdeenshire
AB21 0PS

REGISTERED NUMBER:

SC285752 (Scotland)

ACCOUNTANTS:

Bon Accord Accountancy Limited
Nordhus
North Ness Business Park
Lerwick
Shetland
ZE1 0LZ

Abbreviated Balance Sheet

30 June 2012

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Tangible assets	2		235,552		98,992
CURRENT ASSETS					
Stocks		175,221		155,685	
Debtors		116,310		125,804	
Cash at bank		<u>249,033</u>		<u>307,805</u>	
		540,564		589,294	
CREDITORS					
Amounts falling due within one year		<u>97,124</u>		<u>95,684</u>	
NET CURRENT ASSETS			<u>443,440</u>		<u>493,610</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			678,992		592,602
CREDITORS					
Amounts falling due after more than one year	3		(73,452)		-
PROVISIONS FOR LIABILITIES			<u>(14,480)</u>		<u>(12,990)</u>
NET ASSETS			<u>591,060</u>		<u>579,612</u>
CAPITAL AND RESERVES					
Called up share capital	4		300		300
Profit and loss account			<u>590,760</u>		<u>579,312</u>
SHAREHOLDERS' FUNDS			<u>591,060</u>		<u>579,612</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Agmatch Engineering Ltd (Registered number: SC285752)

Abbreviated Balance Sheet - continued

30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2012 and were signed on its behalf by:

M Ratter - Director

A J Paton - Director

G M Paul - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- at variable rates on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2011	162,424
Additions	165,835
Disposals	(18,811)
At 30 June 2012	<u>309,448</u>
DEPRECIATION	
At 1 July 2011	63,432
Charge for year	22,306
Eliminated on disposal	(11,842)
At 30 June 2012	<u>73,896</u>
NET BOOK VALUE	
At 30 June 2012	<u>235,552</u>
At 30 June 2011	<u>98,992</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2012

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	30.6.12	30.6.11
	£	£
Repayable by instalments	<u>51,240</u>	<u>-</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.12	30.6.11
			£	£
NIL	Ordinary	£1	-	300
100	"A" Ordinary	£1	100	-
100	"B" Ordinary	£1	100	-
100	"C" Ordinary	£1	<u>100</u>	<u>-</u>
			<u>300</u>	<u>300</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.