

Registered Number SC285752

Agmatek Engineering Ltd

Abbreviated Accounts

30 June 2011

Agmatek Engineering Ltd

Registered Number SC285752

Company Information

Registered Office:

R & A House
Blackburn Business Park
Woodburn Road
Blackburn
Aberdeenshire
AB21 0PS

Reporting Accountants:

Bon Accord Accountancy Limited

Nordhus
North Ness Business Park
Lerwick
Shetland
ZE1 0LZ

Agmatek Engineering Ltd

Registered Number SC285752

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	98,992	83,110
		<u>98,992</u>	<u>83,110</u>
Current assets			
Stocks		155,685	111,726
Debtors		125,804	287,555
Cash at bank and in hand		307,805	171,440
Total current assets		<u>589,294</u>	<u>570,721</u>
Creditors: amounts falling due within one year		(95,684)	(112,295)
Net current assets (liabilities)		493,610	458,426
Total assets less current liabilities		<u>592,602</u>	<u>541,536</u>
Provisions for liabilities		(12,990)	(10,201)
Total net assets (liabilities)		<u>579,612</u>	<u>531,335</u>
Capital and reserves			
Called up share capital	3	300	300
Profit and loss account		579,312	531,035
Shareholders funds		<u>579,612</u>	<u>531,335</u>

-
- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 December 2011

And signed on their behalf by:

M Ratter, Director

A J Paton, Director

G M Paul, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% in accordance with the property
Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	0% at variable rates on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 July 2010	125,122
Additions	37,302
At 30 June 2011	162,424
 Depreciation	
At 01 July 2010	42,012
Charge for year	21,420
At 30 June 2011	63,432

Net Book Value

At 30 June 2011

98,992

At 30 June 2010

- 83,1103 **Share capital****2011****2010****£****£****Allotted, called up and fully****paid:**

300 Ordinary shares of £1

300

300

each