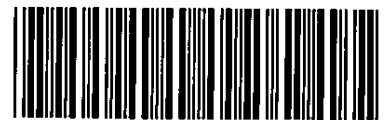


Company Registration No. SC285705 (Scotland)

MOLLIO LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 AUGUST 2012

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MOLLIO LIMITED

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MOLLIO LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		366,917		354,978
Current assets					
Stocks		31,241		23,872	
Debtors		37,007		43,365	
Cash at bank and in hand		15,374		38,081	
		<u>83,622</u>		<u>105,318</u>	
Creditors: amounts falling due within one year		<u>(730,908)</u>		<u>(696,958)</u>	
Net current liabilities			<u>(647,286)</u>		<u>(591,640)</u>
Total assets less current liabilities			<u>(280,369)</u>		<u>(236,662)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(280,469)</u>		<u>(236,762)</u>
Shareholders' deficit			<u>(280,369)</u>		<u>(236,662)</u>

For the financial period ended 31 August 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 10/4/13.



Colin Buick
Director

Company Registration No. SC285705

MOLLIO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 AUGUST 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has net liabilities of £276,567. The director considers it appropriate to prepare the accounts on a going concern basis. In coming to this conclusion he confirms that he will not seek repayment of his loan account and will support the company for at least twelve months from the date of approval of these accounts.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	- 2% straight line
Plant and machinery	- 15% reducing balance
Fixtures, fittings & equipment	- 10% reducing balance
Motor vehicles	- 25% reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

MOLLIO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2012	399,988
Additions	23,986
At 31 August 2012	423,974
Depreciation	
At 1 January 2012	45,009
Charge for the period	12,048
At 31 August 2012	57,057
Net book value	
At 31 August 2012	366,917
At 31 December 2011	354,978

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100