

Traquair Financial Services Limited
Unaudited Abbreviated Financial Statements
for the year ended 30 June 2012



Traquair Financial Services Limited

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Traquair Financial Services Limited
DIRECTORS AND OTHER INFORMATION

Directors	David Harry Traquair Gordon Spy
Company Number	SC285641
Registered Office	C/O John Griffiths City Wall House 32 Eastwood Avenue Glasgow G41 3NS
Business Address	C/O Fraser Spy 180 Hope Street Glasgow G2 2UE Scotland
Accountants	John Griffiths Business Advisors Limited Chartered Accountants Suite 2/1, City Wall House 32 Eastwood Avenue Shawlands Glasgow G41 3NS Scotland

Traquair Financial Services Limited

Company Number: SC285641

ABBREVIATED BALANCE SHEET

as at 30 June 2012

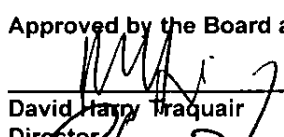
	Notes	2012 £	2011 £
Fixed Assets			
Tangible assets	1	754	1,006
Current Assets			
Stocks		1,423	5,420
Debtors		3,387	6,316
Cash at bank and in hand		316	794
		5,126	12,530
Creditors: Amounts falling due within one year		(5,688)	(9,524)
Net Current (Liabilities)/Assets		(562)	3,006
Total Assets less Current Liabilities		192	4,012
Capital and Reserves			
Called up share capital	2	100	100
Profit and loss account		92	3,912
Shareholders' Funds		192	4,012

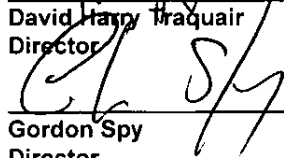
These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006; and no notice has been deposited under Section 476.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on Date: 19/3/13 and signed on its behalf by


David Traquair
Director


Gordon Spy
Director

Traquair Financial Services Limited

ACCOUNTING POLICIES

for the year ended 30 June 2012

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 25% Written Down Value
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Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Traquair Financial Services Limited
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 30 June 2012

1. TANGIBLE FIXED ASSETS

	Total
	£
Cost	
At 30 June 2012	4,345
Depreciation	
At 1 July 2011	3,339
Charge for the year	252
At 30 June 2012	3,591
Net book value	
At 30 June 2012	<u>754</u>
At 30 June 2011	<u>1,006</u>

2. SHARE CAPITAL

			2012 £	2011 £
Description	No of shares	Value of units		
Allotted, called up and fully paid Ordinary A	100	£1.00 each	<u>100</u>	<u>100</u>