Registered Number SC285641

Traquair Financial Services Limited

Abbreviated Accounts

30 June 2011

Traquair Financial Services Limited **Registered Number SC285641**

Company Information

Registered Office:
C/O John Griffiths
City Wall House
32 Eastwood Avenue
Glasgow
G41 3NS

Reporting Accountants:
John Griffiths Business Advisors Ltd

City Wall House
32 Eastwood Avenue
Shawlands
Glasgow
G41 3NS

Traquair Financial Services Limited **Registered Number SC285641**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		1,007		1,342
			1,007		1,342
Current assets					
Stocks		5,420		6,878	
Debtors		6,316		2,440	
Cash at bank and in hand		794		1,726	
Total current assets		12,530		11,044	
Creditors: amounts falling due within one year		(9,524)		(12,266)	
Net current assets (liabilities)			3,006		(1,222)
Total assets less current liabilities			4,013		120
Total net assets (liabilities)			4,013		120
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			3,913		20
Shareholders funds			4,013		120

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 January 2012

And signed on their behalf by:
D H Traquair, Director
G Spy, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 July 2010	4,345
At 30 June 2011	4,345
Depreciation	
At 01 July 2010	3,003
Charge for year	335
At 30 June 2011	3,338
Net Book Value	
At 30 June 2011	1,007
At 30 June 2010	1,342

3 **Share capital**

	2011	2010
	£	£

Allotted, called up and fully paid:		
100 Ordinary shares shares of £1 each	100	100