Registered Number SC285534

MTC MEDIA LIMITED

Abbreviated Accounts

30 June 2012

MTC MEDIA LIMITED **Registered Number SC285534**

Abbreviated Balance Sheet as at 30 June 2012

	Notes	*2012*	*2011*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	370,578	328,443
Investments		-	-
		370,578	328,443
Current assets			
Stocks		-	-
Debtors		288,147	255,632
Investments		-	-
Cash at bank and in hand		635,782	409,987
		923,929	665,619
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(327,334)	(299,984)
Net current assets (liabilities)		596,595	365,635
Total assets less current liabilities		967,173	694,078
Creditors: amounts falling due after more than one year		(136,417)	(141,774)
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		830,756	552,304
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		830,656	552,204
Shareholders' funds		830,756	552,304

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 March 2013

And signed on their behalf by:
Mr M Callachan, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% RB
Equipment - 15% RB

Other accounting policies
Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	340,603
Additions	60,008
Disposals	0
Revaluations	0
Transfers	-
At 30 June 2012	400,611
Depreciation	
At 1 July 2011	12,160
Charge for the year	17,873
On disposals	0
At 30 June 2012	30,033
Net book values	
At 30 June 2012	370,578
At 30 June 2011	328,443

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2012	*2011*
	£	£
0 Ordinary shares of £1 each (100 shares for 2011)	0	100
47 A Ordinary shares of £1 each (0 shares for 2011)	47	0
36 B Ordinary shares of £1 each (0 shares for 2011)	36	0
17 C Ordinary shares of £1 each (0 shares for 2011)	17	0

4 **Transactions with directors**

Name of director receiving advance or credit:	Mr M Callachan
Description of the transaction:	Current account
Balance at 1 July 2011:	£ 86,638
Advances or credits made:	£ 3,605
Advances or credits repaid:	-
Balance at 30 June 2012:	£ 90,243

Name of director receiving advance or credit:	Mr A Reid
Description of the transaction:	Current account
Balance at 1 July 2011:	£ 56,441
Advances or credits made:	£ 467
Advances or credits repaid:	-
Balance at 30 June 2012:	£ 56,908

Name of director receiving advance or credit:	Mr D Rankine
Description of the transaction:	Current account
Balance at 1 July 2011:	£ 39,669
Advances or credits made:	£ 6,487
Advances or credits repaid:	-
Balance at 30 June 2012:	£ 46,156

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