REGISTERED NUMBER: SC285529 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended

31 July 2016

for

JOHN BLACK & SON LIMITED

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for the Year Ended 31 July 2016

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JOHN BLACK & SON LIMITED

Company Information
for the Year Ended 31 July 2016

DIRECTORS:	J Black Jnr Mrs F Murray
REGISTERED OFFICE:	Oakfield House 378 Brandon Street Motherwell ML1 1XA
REGISTERED NUMBER:	SC285529 (Scotland)
ACCOUNTANTS:	WDM Associates Oakfield House 378 Brandon Street Motherwell ML1 1XA

Abbreviated Balance Sheet
31 July 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	5,691	10,940
CURRENT ASSETS			
Stocks		41,100	55,816
Debtors		170,108	129,423
Cash at bank and in hand		19,795	33,269
		231,003	218,508
CREDITORS			
Amounts falling due within one year		(233,205)	(221,109)
NET CURRENT LIABILITIES		(2,202)	(2,601)
TOTAL ASSETS LESS CURRENT LIABILITIES		3,489	8,339
CREDITORS			
Amounts falling due after more than one year		-	(4,265)
NET ASSETS		3,489	4,074
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		3,487	4,072
SHAREHOLDERS' FUNDS		3,489	4,074

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 April 2017 and were signed on its behalf by:

Mrs F Murray - Director

J Black Jnr - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance and at directors' valuation

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stock consists of goods for resale.

Deferred tax
Provision is made for deferred taxation in so far as a liability or asset arose as a result of transactions that had occurred by the balance sheet date and gave rise to an obligation to pay more tax in the future, or a right to pay less tax in the future with the following exception: Deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Assets obtained under hire purchase contracts are capitalised as tangible fixed assets and depreciated over their useful lives. Obligations under hire purchase contracts are included in creditors net of the finance charge allocated to future periods. Finance charges are charged to the profit and loss account on a straight line basis.

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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 August 2015	29,648
Disposals	(4,995)
At 31 July 2016	24,653
DEPRECIATION	
At 1 August 2015	18,708
Charge for year	1,968
Eliminated on disposal	(1,714)
At 31 July 2016	18,962
NET BOOK VALUE	
At 31 July 2016	5,691
At 31 July 2015	10,940

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	2	2

4. **ULTIMATE CONTROLLING PARTY**

The company was under the control of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.