REGISTERED NUMBER: SC285474 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2012

for

Carrick IFC Limited

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Carrick IFC Limited

Company Information
for the Year Ended 31 May 2012

DIRECTOR:	Mrs M A Russell
REGISTERED OFFICE:	112 Ayr Road Prestwick Ayrshire KA9 1TR
REGISTERED NUMBER:	SC285474 (Scotland)
ACCOUNTANTS:	Ballantyne Reid & Co. Ltd 22 Moorfield Road PRESTWICK Ayrshire KA9 2HW

Carrick IFC Limited (Registered number: SC285474)

Abbreviated Balance Sheet
31 May 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		7,926		10,568
Tangible assets	3		912		1,216
			8,838		11,784
CURRENT ASSETS					
Debtors		8,805		6,489	
Cash at bank		251,305		216,136	
		260,110		222,625	
CREDITORS					
Amounts falling due within one year		84,206		91,771	
NET CURRENT ASSETS			175,904		130,854
TOTAL ASSETS LESS CURRENT LIABILITIES			184,742		142,638
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			183,742		141,638
SHAREHOLDERS' FUNDS			184,742		142,638

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 November 2012 and were signed by:

Mrs M A Russell - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2012

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover represents commissions paid which are exempt from value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2011 and 31 May 2012	26,420
AMORTISATION	
At 1 June 2011	15,852
Amortisation for year	2,642
At 31 May 2012	18,494
NET BOOK VALUE	
At 31 May 2012	7,926
At 31 May 2011	10,568

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3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 June 2011	
and 31 May 2012	4,534
DEPRECIATION	
At 1 June 2011	3,318
Charge for year	304
At 31 May 2012	3,622
NET BOOK VALUE	
At 31 May 2012	912
At 31 May 2011	1,216

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012	2011
			£	£
1,000	Ordinary	1	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.