



TINDELL, GRANT & Co
Chartered Accountants

Directors:
Patricia Grant BCom CA
Stephen Grant BCom CA
Marita Scott BA(Hons) CA

Business Support Manager:
Stewart Brown

Registered number
SC285458

RHONA MCCALLUM LIMITED

Abbreviated Accounts

31 August 2012

SATURDAY



S266DRP2

SCT

13/04/2013

#135

COMPANIES HOUSE



RHONA MCCALLUM LIMITED**Registered number:****SC285458****Abbreviated Balance Sheet****as at 31 August 2012**

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	25,000	25,000
Tangible assets	3	240	320
		<u>25,240</u>	<u>25,320</u>
Current assets			
Stocks		4,500	4,500
Debtors		2,306	-
Cash at bank and in hand		11,099	17,056
		<u>17,905</u>	<u>21,556</u>
Creditors: amounts falling due within one year		<u>(42,979)</u>	<u>(46,633)</u>
Net current liabilities		(25,074)	(25,077)
Net assets		<u>166</u>	<u>243</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		164	241
Shareholder's funds		<u>166</u>	<u>243</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Rhona McCallum

Director

Approved by the board on 11 April 2013

RHONA MCCALLUM LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 August 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

At 1 September 2011	25,000
At 31 August 2012	25,000

Amortisation

At 31 August 2012	-
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Net book value

At 31 August 2012	25,000
At 31 August 2011	25,000

RHONA MCCALLUM LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 August 2012

3 Tangible fixed assets

£

Cost

At 1 September 2011

1,347

At 31 August 2012

1,347

Depreciation

At 1 September 2011

1,027

Charge for the year

80

At 31 August 2012

1,107

Net book value

At 31 August 2012

240

At 31 August 2011

320

4 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

2

2

2

5 Transactions with the director

Loan from the director to the company is interest free and repayable at the director's discretion.
Dividends of £23,400 were paid to the director during the year.

The premises are owned by Rhona McCallum who rents the property to the business.