REGISTERED NUMBER: SC285437 (Scotland)

Abbreviated Accounts for the Year Ended 31 May 2015

for

Glendee Property Ltd

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for the Year Ended 31 May 2015

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Glendee Property Ltd

Company Information
for the Year Ended 31 May 2015

DIRECTORS:	D Hartley Mrs R J Hartley
SECRETARY:	D Hartley
REGISTERED OFFICE:	6 Belvidere Road Cults Aberdeenshire AB15 9HP
REGISTERED NUMBER:	SC285437 (Scotland)
ACCOUNTANTS:	A J Croll & Company 19 Bon Accord Crescent Aberdeen Aberdeenshire AB11 6DE

Glendee Property Ltd (Registered number: SC285437)

Abbreviated Balance Sheet
31 May 2015

	Notes	31.5.15 £	£	31.5.14 £	£
FIXED ASSETS					
Tangible assets	2		482,800		246,289
CURRENT ASSETS					
Debtors		1,650		7,101	
Cash at bank		20,352		3,956	
		22,002		11,057	
CREDITORS					
Amounts falling due within one year		579,948		329,374	
NET CURRENT LIABILITIES			(557,946)		(318,317)
TOTAL ASSETS LESS CURRENT LIABILITIES			(75,146)		(72,028)
PROVISIONS FOR LIABILITIES			-		757
NET LIABILITIES			(75,146)		(72,785)
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			(75,147)		(72,786)
SHAREHOLDERS' FUNDS			(75,146)		(72,785)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 February 2016 and were signed on its behalf by:

D Hartley - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	288,225
Additions	248,235
At 31 May 2015	536,460
DEPRECIATION	
At 1 June 2014	41,936
Charge for year	11,724
At 31 May 2015	53,660
NET BOOK VALUE	
At 31 May 2015	482,800
At 31 May 2014	246,289

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.15 £	31.5.14 £
1	Ordinary	£1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.