Registered Number SC285378

McGregor Fork Lift Services Ltd

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
2 Melville Street
Falkirk
FK1 1HZ

Reporting Accountants:
Ian Macfarlane & Co.
Chartered Accountants
2 Melville Street
Falkirk
FK1 1HZ

McGregor Fork Lift Services Ltd **Registered Number SC285378**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		16,685		13,372
			16,685		13,372
Current assets					
Stocks		375		350	
Debtors		47,414		26,424	
Cash at bank and in hand		15,843		21,304	
Total current assets		63,632		48,078	
Creditors: amounts falling due within one year		(64,532)		(47,520)	
Net current assets (liabilities)			(900)		558
Total assets less current liabilities			15,785		13,930
Total net assets (liabilities)			15,785		13,930
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			15,784		13,929
Shareholders funds			15,785		13,930

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 August 2012

And signed on their behalf by:
A McGregor, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	15% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	32,058
Additions	10,263
Disposals	(6,809)
At 31 March 2012	35,512
Depreciation	
At 01 April 2011	18,686
Charge for year	4,795
On disposals	(4,654)
At 31 March 2012	18,827
Net Book Value	
At 31 March 2012	16,685

At 31 March 2011	-	13,372

3 **Share capital**

	2012	2011
	£	**£**
Allotted, called up and fully paid:		
1 Ordinary 'A' shares of £1 each	1	1