REGISTERED NUMBER: SC285365 (Scotland)

Abbreviated Accounts

For The Year Ended 31 May 2012

for

Downshore Limited

Downshore Limited (Registered number: SC285365)

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For The Year Ended 31 May 2012

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Company Information
For The Year Ended 31 May 2012

DIRECTOR:	D Simpson
SECRETARY:	D Simpson
REGISTERED OFFICE:	91 Alexander Street Airdrie ML6 0BD
REGISTERED NUMBER:	SC285365 (Scotland)
ACCOUNTANTS:	Cahill Jack Associates Limited 91 Alexander Street Airdrie North Lanarkshire ML6 0BD

Downshore Limited (Registered number: SC285365)

Abbreviated Balance Sheet
31 May 2012

		2012		2011	
		£	£	£	£
FIXED ASSETS					
Investment property	2		1,942,579		1,942,579
CURRENT ASSETS					
Cash at bank and in hand		16		1,190	
CREDITORS					
Amounts falling due within one year		1,942,594		1,956,892	
NET CURRENT LIABILITIES			(1,942,578)		(1,955,702)
TOTAL ASSETS LESS CURRENT LIABILITIES			1		(13,123)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(1)		(13,125)
SHAREHOLDERS' FUNDS			1		(13,123)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 March 2013 and were signed by:

D Simpson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 May 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents income earned from rents received.

Investment property
In accordance with Statement of Standard Accounting Practice No 19, certain of the company's properties are held for long-term investment and are included in the balance sheet at their open market values. The surplus or deficit on annual revaluation of such properties are transferred to the investment property revaluation reserve. Depreciation is not provided in respect of freehold investment properties. This policy represents a departure from the statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the financial statements may give a true and fair view, because changes in current values are of prime importance rather than the calculation of annual depreciation. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be quantified.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 June 2011 and 31 May 2012	1,942,579
NET BOOK VALUE	
At 31 May 2012	1,942,579
At 31 May 2011	1,942,579

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.