Registration number SC285288

# Bannerman Technology Limited

## Abbreviated accounts

## for the year ended 30 June 2012



**Bannerman Technology Limited**

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**Bannerman Technology Limited**

**Abbreviated balance sheet**
**as at 30 June 2012**

| | Notes | 2012 £ | 2012 £ | 2011 £ | 2011 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | 2 | | 6,567 | | 1,981 |
| **Current assets** | | | | | |
| Work in progress | | 60,000 | | 56,800 | |
| Debtors | | 14,920 | | 10,800 | |
| Cash at bank and in hand | | 8,830 | | 4,786 | |
| | | 83,750 | | 72,386 | |
| **Creditors: amounts falling due within one year** | | (32,500) | | (28,601) | |
| **Net current assets** | | | 51,250 | | 43,785 |
| **Total assets less current liabilities** | | | 57,817 | | 45,766 |
| **Creditors: amounts falling due after more than one year** | | | (64,925) | | (64,925) |
| **Deficiency of assets** | | | (7,108) | | (19,159) |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 124 | | 124 |
| Share premium account | | | 29,976 | | 29,976 |
| Profit and loss account | | | (37,208) | | (49,259) |
| **Shareholders' funds** | | | (7,108) | | (19,159) |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## Abbreviated balance sheet (continued)

## Directors' statements required by Sections 475(2) and (3) for the year ended 30 June 2012

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2012 ; and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by

**Colin Walker**
**Director**

**Registration number SC285288**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## Notes to the abbreviated financial statements for the year ended 30 June 2012

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|---|---|---|
| Fixtures, fittings and equipment | - | 25% straight line |

#### 1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

#### 1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

### 2. Fixed assets

| | Tangible fixed assets £ |
|---|---|
| **Cost** | |
| At 1 July 2011 | 6,929 |
| Additions | 7,241 |
| At 30 June 2012 | 14,170 |
| **Depreciation** | |
| At 1 July 2011 | 4,948 |
| Charge for year | 2,655 |
| At 30 June 2012 | 7,603 |
| **Net book values** | |
| At 30 June 2012 | 6,567 |
| At 30 June 2011 | 1,981 |

..... continued

| 3. Share capital | 2012<br>£ | 2011<br>£ |
|---|---|---|
| **Authorised** | | |
| 10,000 Ordinary shares of £1 each | 10,000 | 10,000 |
| **Allotted, called up and fully paid** | | |
| 124 Ordinary shares of £1 each | 124 | 124 |
| **Equity Shares** | | |
| 124 Ordinary shares of £1 each | 124 | 124 |

## 4. Going concern

The directors have prepared the accounts on a going concern basis, having regard to the ongoing support of shareholders who have made a loan of £64,925.