Registered number
SC285053

Knightsbridge Highrise Ltd

Abbreviated Accounts

31 May 2012

COMPANIES HOUSE
28 FEB 2013
EDINBURGH

COMPANIES HOUSE
28 FEB 2013
EDINBURGH

THURSDAY
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SCT 28/02/2013 #299
COMPANIES HOUSE

Knightsbridge Highrise Ltd
Registered number: SC285053
Abbreviated Balance Sheet
as at 31 May 2012

	Notes		2012 £		2011 £
Fixed assets					
Tangible assets	2		3,089,571		3,080,940
Current assets					
Debtors		15,753		10,243	
Cash at bank and in hand		206		48	
		15,959		10,291	
Creditors: amounts falling due within one year		(2,250,489)		(2,263,045)	
Net current liabilities			(2,234,530)		(2,252,754)
Net assets			855,041		828,186
Capital and reserves					
Called up share capital	4		2		2
Revaluation reserve			906,000		906,000
Profit and loss account			(50,961)		(77,816)
Shareholders' funds			855,041		828,186

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Majid Homayoun-Valiani
Director
Approved by the board on 28 February 2013

Knightsbridge Highrise Ltd
Notes to the Abbreviated Accounts
for the year ended 31 May 2012

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% straight line

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 June 2011	3,087,663
Additions	8,631
At 31 May 2012	3,096,294
Depreciation	
At 1 June 2011	6,723
At 31 May 2012	6,723
Net book value	
At 31 May 2012	3,089,571
At 31 May 2011	3,080,940

3 Loans

	2012 £	2011 £
Creditors include:		
Secured bank loans	1,687,568	1,700,954

4 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2