COMPANY REGISTRATION NUMBER SC284989

VAVOOM HAIR LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MAY 2012

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SCT 07/01/2013 #83
COMPANIES HOUSE

NELSON GILMOUR SMITH
Chartered Accountants
33 Kittoch Street
East Kilbride
G74 4JW

VAVOOM HAIR LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2012

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VAVOOM HAIR LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2012

	Note	2012 £	£	2011 £
Fixed assets	2			
Intangible assets			-	-
Tangible assets			**1,688**	1,779
			1,688	1,779
Current assets				
Stocks		**1,540**		1,125
Debtors		**2,051**		1,723
Cash at bank and in hand		**21,053**		51,057
		24,644		53,905
Creditors: Amounts falling due within one year		**23,889**		54,996
Net current assets/(liabilities)			**755**	(1,091)
Total assets less current liabilities			**2,443**	688
Capital and reserves				
Called-up equity share capital	3		**2**	2
Profit and loss account			**2,441**	686
Shareholders' funds			**2,443**	688

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 03/01/2013, and are signed on their behalf by:

Mrs J A Firth

Mrs J E McNee

Company Registration Number: SC284989

The notes on pages 2 to 3 form part of these abbreviated accounts.

1. Accounting policies

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation
Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	20% straightline

Fixed assets
All fixed assets are initially recorded at cost.

Depreciation
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% on reducing balance
Equipment	-	25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 June 2011	**16,000**	**3,768**	**19,768**
Additions	**-**	**227**	**227**
At 31 May 2012	**16,000**	**3,995**	**19,995**
Depreciation			
At 1 June 2011	**16,000**	**1,989**	**17,989**
Charge for year	**-**	**318**	**318**
At 31 May 2012	**16,000**	**2,307**	**18,307**
Net book value			
At 31 May 2012	**-**	**1,688**	**1,688**
At 31 May 2011	-	1,779	1,779

3. **Share capital**

Authorised share capital:

	2012	2011
	£	£
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	2	2	2	2