REGISTERED NUMBER: SC284986 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

Jetcut Ltd

Contents of the Abbreviated Accounts for the Year Ended 31 July 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Jetcut Ltd

Company Information
for the Year Ended 31 July 2016

DIRECTORS:	Mr Michael Marshall Mr Geoff Lockett
SECRETARY:	Mrs Kasia Marshall
REGISTERED OFFICE:	43 Watt Road Hillington Glasgow G52 4RY
REGISTERED NUMBER:	SC284986 (Scotland)
ACCOUNTANTS:	Stevenson & Kyles Chartered Accountants 25 Sandyford Place Glasgow G3 7NG

Abbreviated Balance Sheet
31 July 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		74,464		87,704
CURRENT ASSETS					
Stock		2,100		1,950	
Debtors		87,141		103,120	
Cash at bank		26,090		34,102	
		115,331		139,172	
CREDITORS					
Amounts falling due within one year		128,796		118,413	
NET CURRENT (LIABILITIES)/ASSETS			(13,465)		20,759
TOTAL ASSETS LESS CURRENT LIABILITIES			60,999		108,463
PROVISIONS FOR LIABILITIES			13,684		16,066
NET ASSETS			47,315		92,397
CAPITAL AND RESERVES					
Called up share capital	3		20,002		20,002
Profit and loss account			27,313		72,395
SHAREHOLDERS' FUNDS			47,315		92,397

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 March 2017 and were signed on its behalf by:

Mr Michael Marshall - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Office equipment	- 25% on reducing balance

Stocks
Stock are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 August 2015	
and 31 July 2016	226,117
DEPRECIATION	
At 1 August 2015	138,413
Charge for year	13,240
At 31 July 2016	151,653
NET BOOK VALUE	
At 31 July 2016	74,464
At 31 July 2015	87,704

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
20,002	Ordinary	£1	20,002	20,002

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.