

REGISTERED NUMBER: SC284949 (Scotland)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Scent Perfique Limited

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for the Year Ended 30 June 2017

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Scent Perfique Limited

Company Information
for the Year Ended 30 June 2017

DIRECTOR: Ms A Papiransky

SECRETARY:

REGISTERED OFFICE: Unit 16/17
Castle Street
Castlepark Industrial Estate
Ellon
Aberdeenshire
AB41 9RF

REGISTERED NUMBER: SC284949 (Scotland)

ACCOUNTANTS: Add Accountancy Limited
6 Market Square
OLDMELDRUM
Aberdeenshire
AB51 0AA

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		23,718		21,465
CURRENT ASSETS					
Stocks		67,500		74,037	
Debtors	5	(8,604)		(1,946)	
Cash at bank and in hand		97,988		74,429	
		<u>156,884</u>		<u>146,520</u>	
CREDITORS					
Amounts falling due within one year	6	<u>89,215</u>		<u>120,626</u>	
NET CURRENT ASSETS			<u>67,669</u>		<u>25,894</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			91,387		47,359
PROVISIONS FOR LIABILITIES			<u>174</u>		<u>174</u>
NET ASSETS			<u>91,213</u>		<u>47,185</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>91,212</u>		<u>47,184</u>
SHAREHOLDERS' FUNDS			<u>91,213</u>		<u>47,185</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 November 2017 and were signed by:

Ms A Papiransky - Director

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. **STATUTORY INFORMATION**

Scent Perfique Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2016	13,435	14,167	12,862	40,464
Additions	5,600	3,654	2,219	11,473
Disposals	(1,750)	-	-	(1,750)
At 30 June 2017	<u>17,285</u>	<u>17,821</u>	<u>15,081</u>	<u>50,187</u>
DEPRECIATION				
At 1 July 2016	7,792	5,865	5,342	18,999
Charge for year	2,482	2,990	2,435	7,907
Eliminated on disposal	(437)	-	-	(437)
At 30 June 2017	<u>9,837</u>	<u>8,855</u>	<u>7,777</u>	<u>26,469</u>
NET BOOK VALUE				
At 30 June 2017	<u>7,448</u>	<u>8,966</u>	<u>7,304</u>	<u>23,718</u>
At 30 June 2016	<u>5,643</u>	<u>8,302</u>	<u>7,520</u>	<u>21,465</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Trade debtors	<u>(8,604)</u>	<u>(1,946)</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Trade creditors	57,951	80,455
Tax	12,319	9,693
Social security and other taxes	685	-
VAT	1,663	7,031
Other creditors	5,280	600
Directors' current accounts	9,922	21,452
Accrued expenses	<u>1,395</u>	<u>1,395</u>
	<u>89,215</u>	<u>120,626</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.